Announcements of

Foreign Investment in U.S. Manufacturing Industries

Third Quarter, 1983

The Conference Board

Investment Data Department

Domicile of Foreign Company	Firm(s) Undertaking Investment	Description
		FOOD AND RELATED PRODUCTS
France	Richter, Cordier	The two firms have formed a joint venture with a U.S. investor and will build a $5 million winery at Bakersfield, Texas. Fifty people will be employed.
Japan	Kibun Co. Ltd.	Kibun Corp. of America will build a $7 million + facility at Redmond, Washington to process fish and shell fish products. Thirty people will be employed initially.
United Kingdom	Charterhouse Group PLC	Acquired Doric Foods Corp. a Florida-based producer of fruit drinks, from The Coca-Cola Co.
United Kingdom	United Biscuits	Purchased a plant at Raleigh, North Carolina and will rennovate it to produce snack foods. About 100 people will be employed.
		TOBACCO
United Kingdom	Alfred Dunhill	Lane Ltd., a subsidiary of Dunhill, acquired a 100,000 sq. ft. plant at Atlanta, Georgia and will produce tobacco products.
		TEXTILES
Germany	Voith GmbH	Acquired Appleton Mills, a Wisconsin producer of felts for paper making machinery. Appleton employs over 100 people.
		APPAREL
Germany	Brinkhaus Mills	Will assemble down-filled comforters in leased facilities at Cornelia, Georgia.
Germany	Fahnen-Schmid	Schmid Flags Inc. will produce flags, banners etc. in 3,000 sq. ft. of leased space at Richmond, Virginia.
		LUMBER AND WOOD PRODUCTS
Japan	Takeuchi Lumber	Is building a lumber drying plant at Shelton, Washington.
		FURNITURE
Canada	Arlink	Is investing $100,000 in a facility at Youngstown, New York and will produce office furniture. Five people will be employed.
		PAPER
Canada	Novotel	Has leased 19,200 sq. ft. of space at St. Albans Vermont, and will produce corrugated boxes. Fifty people will be employed.
Canada	Renfrew Tape Ltd.	Will produce tape in a 13,000 sq. ft. plant at Ogdensburg, N.Y.
Ireland	Jefferson Smurfit Group	Raised its interest in Smurfit Diamond Packaging Corp. from 50% to 100%. The Corp. has 12 plants that produce paper and related products and services.
		PRINTING AND PUBLISHING
Canada	International Thomson	Acquired Redgate Publishing Co., a Vero Beach, Florida publisher of a database containing information on software.
Canada	Maclean Hunter	Transkrit Corp., U.S. affiliate of Maclean-Hunter, will build a $6 million facility near Elmsford, N.Y. to produce computer printouts. Over two hundred people will be relocated from an existing plant.
United Kingdom	United Newspaper	Is acquiring Gralla publications, a New York city based publisher of business magazines, for about $44 million. Gralla employs about 300 people.
		CHEMICALS
Japan	Akiba	Techno Enterprises Inc. will invest $500,000 in a facility at Bay Shore, New York to produce food preservatives. Ten people will be employed.
Japan	Nippon Sanso	Has formed a joint venture with UGI Corp. of the United States and purchased the Matheson Gas Products division of G.D. Searle & Co. The division makes specialty gases used in the manufacture of semiconductors and other products, had sales of $44.6 million in 1982, and has 14 manufacturing and and distribution facilities in the United States and Canada.
Netherlands	Hepar	Hepar Industries Inc. will build a $1.3 + million plant at Storm Lake, Iowa to produce anti-coagulants. About 10 people will be employed.
Netherlands/ United Kingdom	Shell	Will spend $10 million to expand its olefins plant at Geismar, Louisiana.
United Kingdom	ICI	Stuart Pharmaceuticals, a division of ICI, will spend $4.2 million to expand its plant at Newark. Delaware. The plant produces products to prevent infections; 10 15 employees will be added.
United Kingdom	Courtaulds PLC	Hysol Grafil, a joint venture with Dexter Corp., will build an $8 million plant at Sacramento, California to produce carbon and graphic fibers. Sixty people will be employed.
United Kingdom	Reed International PLC	Acquired Roman Adhesives Inc. of Bloomfield, New Jersey for $6 million.

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		STONE, CLAY AND GLASS
Australia	Synthetic Diamond Technology Inc.	Will build a $4.6 million plant at South Bend, Indiana to produce industrial diamonds. Sixty people will be employed initially.
France	Durand	Durand Glass Manufacturing Co. will add 63,000 sq. ft. to its tableware plant at Millville, New Jersey.
Germany	Demetron GmbH	Acquired Technology Glass, a producer of glass beads and other products for the electronics industry. Technology Glass has plants in California, Arizona and Ohio, employs 250 people and has sales of about $10 million.
Italy	Edilgres	Edilgres U.S.A. will build a $2 million plant at Willis, Texas to produce ceramic tile. Over 50 people will be employed.
Germany	Gebr. Knauf Westdeutsche	Knauf Fiberglass Inc. will spend $4-5 million to expand its Shelbyville, Indiana facilities. About 75 jobs will be added.
United Kingdom	BOC Group	Airco Temescal Division, U.S. unit of BOC, will build a $7 million plant at Claremore, Oklahoma to produce architectural and residential coated glass. Over 30 people will be employed.
United Kingdom	British Petroleum	Carborundom Co., U.S. unit of BP, will spend $5 million to expand its facilities at Niagara Falls, New York to produce a ceramic material used in automobiles.
		PRIMARY METALS
Japan	Mitsui, Nippon Steel	Alumax, 50% owned by Mitsui and Nippon (50% is owned by Amax Inc.) purchased Howmet Aluminum Corp from Pechiney Ugine Kuhlmann of France. Howmet's primary aluminum reduction plants are in Maryland and Washington; 1982 sales were $534 million.
Kuwait	Kuwait	Kuwait investors increased their holdings in Korf Industries from 30% to 51%. Korf, formerly a subsidiary of a Germany company, has reorganized and one of its chief assets is a steel mill at Georgetown, South Carolina.
		FABRICATED METAL PRODUCTS
United Kingdom	Netlon Ltd.	Formed a joint venture with Gulf Canada Ltd. and will produce polymer reinforcing meshes at a plant to be constructed at Atlanta, Georgia. Two hundred people will be employed.
		NONELECTRICAL MACHINERY
Canada	Selox Manufacturing Ltd.	Will spend $1.25 million to acquire and build facilities at Rome, New York to produce vending machines. Thirty-five people will be employed.
Germany	Bausch & Strobel Maschinefabrik	Will build a plant at Chilton, Connecticut to produce machines for sterilizing and filling pharmaceutical bottles.
Germany	Getriebe Bau Nord	Will build a plant in Wisconsin to produce machine tools.
Germany	Grob Werke GmbH & Co AG	Grob Manufacturing Systems will produce machine tools in a newly constructed 21.600 sq. ft. plant at Bluffton, Ohio.
Germany	Kannegiesser	Will spend $265,000 + to build a facility at Havre de Grace, Maryland to produce fusing equipment used in textile making.
Germany	Mannesmann AG	Mannesmann Demag Corp. will spend $350,000 to expand its crane manufacturing plant at Houston.
Japan	Honda	Honda Power Equipment Manufacturing Inc. will build a $10 million plant near Mebane, North Carolina to produce lawn mowers. Eighty people will be employed.
Japan	Hoshizaki Electric	Will build a 861,000 sq. ft. plant at Atlanta, Georgia to produce industrial ice machines and refrigerators. Initially, 100 people will be employed.
Japan	Minebea Co. Ltd.	Acquired Hi-Tek Corp., a Garden Grove, California producer of computer keyboards Hi-Tek had sales of $27 million in fiscal 1983.
Japan	Mitsubishi Electric Corp.	Mitsubishi Semiconductor America Inc. will build a $29 million plant in Durham County, North Carolina to produce random access memory chips. Two hundred persons are expected to be employed.
Switzerland	Ateliers de Constructions	Norwalk-Turbo Inc., U.S. affiliate of Vevey, will add 24,000 sq. ft. of space to its compressor producing plant at Latham, N.Y.
Switzerland	Heerema Group	Acquired Big Inch Marine Systems of Houston, Texas. Big Inch manufactures products used in underwater drilling.
Switzerland	SIG Swiss Industries	Acquired the Doboy Packaging Machinery division of Nordson Corp. Doboy makes packaging machinery, has plants in Wisconsin, England, Germany and Spain, employs 700 people and has annual sales of about $40 million.
United Kingdom	Marley	Acquired Salton Inc., a Bronx, New York producer of small electrical appliances. Salton has sales of roughly $7.5 million and was formerly owned by Bromain Holdings of South Africa.
United Kingdom	S. Pearson & Son	Acquired G & S Systems, a Massachusetts designer and manufacturer of computers and interface equipment, for $1.5 million. G & S sales are about $5 million.
United Kingdom	Stavely Industries	Acquired Metrotek Inc., a Richland, Washington manufacturer of metrology equipment.

Domicile of Foreign Company	Firm(s) Undertaking Investment	Description
		ELECTRICAL MACHINERY
Canada	Northern Telecom	Will spend $16 million to expand its plant at Raleigh, North Carolina producing central office telephone switches. About 1,000 jobs will be added.
Germany	Degussa AG	Acquired Technology Glass Corp., a Sunnyvale, California producer of semiconductor packages. Technology Glass has sales of about $10 million.
Germany	Schiederwerk Gunter Schmidt KG	GATM Corp., U.S. subsidary of Schiederwerk, will manufacture telephone equipment in a 3,000 sq. ft. facility at Brooksville, Florida.
Japan	Fujitsu	Fujitsu America will lease 25,000 sq. ft. at Richardson, Texas to produce telecommunications equipment. Fourty people will be employed.
United Kingdom	Ferranti PLC	Acquired Venus Scientific, Inc., a producer of TV cameras, power equipment and other products. Venus is located in Farmingdale, New York and employs 175 people.
		TRANSPORTATION EQUIPMENT
Canada	Magna International	Will build a $5 million plant in Carroll County, Maryland to produce automobile parts. Fifty people will be employed initially.
Japan, Germany	Koito Manufacturing, Westfalisch Metal Industrie	Have formed a joint venture and will produce auto parts in a plant to be constructed at Flora, Illinois.
Japan	Nippon Cable	Hi-Lex Corp., U.S. affiliate of Nippon Cable, will spend $1 million to expand its cable control products plant (for autos, trucks, etc.) at Battle Creek, Michigan. About 30 jobs will be added.
Japan	Nippondenso Co. Ltd.	Will produce car heaters and windshield washers in a plant at Battle Creek, Michigan.
Spain	Iberia Cycle	Will manufacture exercise machines at a $10 million plant at Medley, Florida. Eight people will be employed eventually.
United Kingdom	International Signal and Control Group PLC	Acquired Marquardt Co., a Van Nuys, California producer of aerospace propulsion systems, ordnance and turbo products. Purchase price was $43.5 million.
United Kingdom	Lewmar	Acquired Navtec Inc., a Boston-based producer of fittings and hydraulic systems for yachts.
		INSTRUMENTS
Canada	International Forums	Leader Sports, Inc., U.S. affiliate of International Forums, will spend $1.6 million to expand its sports equipment factory at Willsboro, N.Y. Thirty jobs will be added.
Finland	Kone	Acquired Burdick Corp. a Wisconsin producer of electronic medical equipment, for about $10 million.
Japan	Sumitomo Electric Industries Ltd.	Will build a laboratory and plant in North Carolina to produce fiber-optics systems.
Netherlands	Philips N.V.	Airpax, a U.S. unit of Philips will spend $6 million+ to expand its plant producing electromechanical devices at Frederick, Maryland. One hundred jobs will be added.
United Kingdom	Kelco Enterprises	Vival Inc., a U.S. affiliate of Kelco, will invest $1 million in a facility at Kings Point, New York to produce breathing masks and survival equipment. Employment will be 175 people.
United Kingdom	Monocon Ltd.	Will invest $200,000 in a factory at Benton Township, Michigan and produce refractory lenses. Thirty people will be employed.
		MISCELLANEOUS MANUFACTURING
Canada	Roth Plastics	is producing brushes in a 2,400 sq. ft. facility at Lewiston, New York.
Germany	Rheinmetall	Colbibloc Inc., a joint venture of Rheinmetall and R.J. Industries, will build a $28 million plant at Columbus, Ohio to pack sterilized foods and other products.

Note: Spending and employment figures given when available. The anticipated spending for plant construction and expansion listed above is expected to be realized when these projects are completed, not during the third quarter of 1983 when plans to undertake the investments were announced. Every effort has been made to make the information in the above table accurate, but complete coverage of all foreign investment activity is not guaranteed.

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